



MAIDEN FORGINGS LIMITED

Formerly Known As Maiden Forgings (P) Ltd.

(AN ISO 9001: 2015 COMPANY)

Regd. Office : B-5 Arihant Tower, Block-D,
: Vivek Vihar, Delhi - 110092

Unit I : E-201-Sector-17, Industrial Area, Kavi Nagar,
Ghaziabad-201 002 (U.P.) India

Unit II : C-10, B.S. Road, Industrial Area, Ghaziabad

Unit III : C-118, B.S. Road, Industrial Area, Ghaziabad

FACT. : 0120-4331283

0120-4221283

MOBILE : 9910321325

E-mail : maiden_forge@hotmail.com

Web. : www.maidenforgings.in

CIN No. U29810DL2005PLC132913

MFRS. : ALL TYPES OF BRIGHT STEEL BARS & WIRES OF FREE CUTTING ALLOY, MILD & STAINLESS STEEL & NAILS

Ref. No.

MAIDEN FORGINGS LIMITED
CIN: U29810DL2005PLC132913

Date

Statement of Cash Flows

Cash Flow as at half year ended (30th September 2023)

(Amount in lakhs)

<u>Cash Flow Statement</u>	<u>As at half year ended (30th September 2023)</u>	<u>For the year ending 31st March 2023</u>
Particulars		
Cash Flows From Operating Activities		
Net Profit	417.64	960.56
Adjustments For :		
Income Tax	156.94	367.76
Deffered Tax	47.15	2.49
Depreciation	209.04	351.41
Tax of Previous year Paid	-282.00	-92.93
PY Gratuity		13.38
Operating Profit Before Working Capital Changes	548.77	1602.68
(Increase)/decrease In Sundry Debtors	-419.03	215.32
Increase In Inventories	-774.58	-894.63
(Increase)/Decrease In Short Term Loan & Advances		
(Increase) In Other Current Assets	-199.94	-399.18
(Decrease)/Increase In Other Current Liabilities	-8.73	-701.68
(Decrease)/Increase Short Term Borrowings	-430.26	792.69
Increase/(decrease) In Sundry Creditors	-420.66	533.89
Cash Generated From Operations	-1704.42	1149.08
Cash Flows From Investing Activities		
Purchase Of Fixed Assets	-247.27	-823.53
(Increase)/Decrease Investment		-97.82
Net Cash From Investing Activities	-247.27	-921.35
Cash Flows From Financing Activities		
Proceeds From Issuance Of Share Capital	2130.53	
Proceeds From Long-Term Borrowings		
Repayment Of Long-Term Borrowings	-157.39	-209.41
Proceeds From Short-Term Borrowings		
Net Cash Used In Financing Activities	1973.14	-209.41
Net Increase/ (Decrease) In Cash And Cash Equivalents	21.44	18.32
Cash And Cash Equivalents At Beginning Of Period	318.54	300.22
Cash And Cash Equivalents At End Of Period	339.98	318.54

For MAIDEN FORGINGS LIMITED
For Maiden Forgings Limited

Managing Director

NASHANT GARG
(MD)

DIN : 03088601



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MAIDEN FORGINGS LIMITED

MFRS. : ALL TYPES OF BRIGHT STEEL BARS & WIRES OF 2005PLC132913 ALLOY, MILD & STAINLESS STEEL & NAILS

CIN: U29810DL2005PLC132913
BALANCE SHEET AS AT 30 SEPTEMBER, 2023

(Amount in lakhs)

Ref. No.

Particulars	Note No.	As at half year ended (30th September 2023)	As at Corresponding half year ended (30th September 2022)	Date
				As at 31 March 2023
ASSETS				
(1) Non - Current Assets				
(a) Property, Plant and Equipment	2	2959.02	2893.45	2920.79
(b) Financial assets				
(i) Non Current Investments	3			
(ii) Other financial assets	4	454.77	428.77	454.77
(c) Other non - current assets	5	326.28		72.89
Total Non- Current Assets		3740.07	3322.22	3448.45
(2) Current Assets				
(a) Inventories	6	5812.59	4513.41	5038.01
(b) Financial assets				
(i) Trade receivables	7	2918.39	2483.93	2499.36
(ii) Cash and cash equivalents	8	339.98	382.74	318.54
(iii) Other financial assets	9	1576.56	1053.81	1302.86
(c) Other current assets	10	.00	195.36	73.75
Total Current Assets		10647.52	8629.24	9232.53
TOTAL ASSETS		14387.59	11951.46	12680.98
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	11	1421.20	521.40	1042.80
(b) Other Equity	12	5451.88	3004.36	3028.72
Total Equity		6873.08	3525.76	4071.52
LIABILITIES				
(1) Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	13	1560.26	1200.48	1717.65
(b) Provisions	14	23.12	18.99	23.12
(c) Other Long Term Liabilities	15			.00
(d) Deferred Tax Liabilities		81.61	37.56	34.46
Total Non- Current Liabilities		1664.99	1257.04	1775.24
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	16	4606.12	4493.67	5036.38
(ii) Trade payables	17	844.02	1033.05	1264.67
(b) Other current liabilities	18	156.68	1394.72	165.41
(c) Provisions	19	242.70	247.22	367.76
Total Current Liabilities		5849.52	7168.66	6834.22
TOTAL EQUITY AND LIABILITIES		14387.59	11951.46	12680.98

For Maiden Forgings Limited

Managing Director

NISHANT GARG
(MD)

DIN : 03088601



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MFRS. : ALL TYPES OF BRIGHT STEEL BARS & WIRES OF FREE CUTTING ALLOY MILD & STAINLESS STEEL & NAILS

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 30 SEPTEMBER, 2023

Ref. No.

(Amount in Lakhs)

Particulars	Note No.	For 6 month ended 30 September, 2023	Corresponding 6 month ended 30 September, 2022	For the year ended 31 march, 2023
Revenue from operations	20	11550.04	10845.26	22081.96
Other income	21	79.00	19.17	33.48
Total Income		11629.04	10864.43	22115.44
Expenses				
Cost of material consumed	22	9870.17	9769.95	17795.98
Purchases of Stock-in-Trade				720.09
Changes in inventories of Finished goods and Work - in - progress	23	-34.60	-614.29	
Employee benefit expense	24	153.04	177.83	313.48
Finance Costs	25	298.13	281.49	547.83
Depreciation & amortization expense		209.04	154.25	352.07
Other Expenses	26	511.53	520.51	1055.18
Total Expenses		11007.31	10289.75	20784.63
Profit before exceptional items & tax		621.73	574.68	1330.81
Add: Exceptional Items				
Profit/(Loss) before tax		621.73	574.68	1330.81
Less: Tax expenses				
(1) Current tax of Current year		156.94	154.29	367.76
of Earlier years				
(2) Deferred tax of Current year		47.15	7.68	2.49
of Earlier years				
Total Tax Expenses		204.08	161.97	370.25
Profit / (Loss) after tax	A	417.64	412.71	960.56
Other Comprehensive Income				
Other Comprehensive Income/ Expenses net of taxes expenses item that will not be reclassified to profit or loss	B			
Total Other Comprehensive Income for the year				
Total Comprehensive Income for the year	(A+B)	417.64	412.71	960.56

For MAIDEN FORGINGS LIMITED
 For Maiden Forgings Limited
 Managing Director
 ASHANT GARG
 (MD)
 DIN : 03088601